Office of Regulatory Management

Economic Review Form

Agency name	Virginia Marine Resources Commission		
Virginia Administrative	4 VAC 20-860		
Code (VAC) Chapter			
citation(s)			
VAC Chapter title(s)	A Change in the Oyster Cull Size for Oysters Harvested from		
	Little Carters Rock, Rappahannock River		
Action title	Response to a request from the oyster industry that the minimum size be		
	changed from 3 inches to 2-½ inches for oysters harvested from Little		
	Carters Rock, Rappahannock River		
Date this document	11/1/2023		
prepared			
Regulatory Stage	Final (Repeal)		
(including Issuance of			
Guidance Documents)			

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

Table 1a: Costs and	Benefits of the Proposed Ch	anges (Primary Option)
(1) Direct & Indirect Costs & Benefits (Monetized)	This regulation is being repe efficiency associated with curl Indirect Costs: There are no action. This regulation is be regulatory efficiency associated Direct Benefits: There are no regulatory action. This regulatory action. This regulatory action are promote regulatory efficiency practices. Indirect Benefits: There is an persons who may be impacted required to spend time review regulation is being repealed at the 26 shellfish regulations. The estimated one hour of time phourly rate for all people in the Shellfish License or Permit as shellfish regulations. Based of license or permit (887 person regulation could have an induction of the person regulation of the person regulation of the person regulation is being repealed to the person regulation of the person regulation is being repealed to the person regulation of the person regulation of the person regulation is being repealed to the person regulation is being regulation of the person regulation is being repealed to the person regulation of the person regulation regulation regulation of the person regulation regulation regulation regulation regulation regulation regulation regulation r	indirect costs associated with this regulatory ing repealed in its entirety to promote ted with current harvesting practices. In direct benefits associated with this lation is being repealed in its entirety to be associated with current harvesting in indirect benefit of time saving to any end by oyster and shellfish regulations and is along with six other outdated regulations of the repeal of this regulation saves an er person, at rate of \$31.54, (mean average Virginia) over each year, for every person Shellfish Harvester Training or has a and likely spends some time reviewing on the number of persons with this type of and this estimate of time, a repeal of this irect benefit of up to \$27,989.00 each year. Cotion for each harvester of 3.8% by akes to review lawful shellfish harvest
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
Wionetized values	(a) \$0	(b) \$27,989
(3) Net Monetized Benefit	\$27,989	
(4) Other Costs & Benefits (Non- Monetized)	is caused by out of date and	or of regulations and decreases confusion that redundant regulations. Time savings for all review or reference shellfish regulations.

(5) Information	MRC Commercial Fishing License System (CFLS)	
Sources		
	The <i>CFLS</i> is a MRC run program that tracks all licenses and permits issued by the Agency.	
	U.S. Bureau of Labor Statistics	

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

Table 10: Costs and	Benefits under the Status Q	uo (No change to the regulation)	
(1) Direct &	Direct Costs: 0		
Indirect Costs &			
Benefits (Monetized)	Indirect Costs: There is an indirect cost of time saving to any persons who may be impacted by oyster and shellfish regulations and is required to spend time reviewing legal harvest requirements. This regulation is being repealed along with six other outdated regulations of the 26 shellfish regulations. The repeal of this regulation saves an estimated one hour of time per person, at rate of \$31.54, (mean average hourly rate for all people in Virginia) over each year, for every person who has currently taken the Shellfish Harvester Training or has a Shellfish License or Permit and likely spends some time reviewing shellfish regulation. Based on the number of persons with this type of license or permit (887 persons) and this estimate of time, a repeal of this regulation could have an indirect benefit of up to \$27,989.00 each year. It would also result in a reduction for each harvester of 3.8% by eliminating the total time it takes to review lawful shellfish harvest regulations (1/26 regulations). Direct Benefits: 0 Indirect Benefits: 0		
(2) P	<u> </u>		
(2) Present Monetized Values	Direct & Indirect Costs (a) \$27,989	Direct & Indirect Benefits (b) \$0	
(3) Net Monetized Benefit	-\$27,989		
(4) Other Costs & Benefits (Non- Monetized)			
(5) Information Sources	MRC Commercial Fishing License System (CFLS) The CFLS is a MRC run program that tracks all licenses and permits issued by the Agency.		

	U.S. Bureau of Labor Statistics		
T11 1 C 4 1	D 6°4 1 A14 4°	A 17)	
	Benefits under Alternative	Approach(es)	
(1) Direct & Indirect Costs &	N/A		
Benefits			
(Monetized)			
(2) Present			
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits	
	(a)	(b)	
(3) Net Monetized		1	
Benefit			
(4) Other Costs &			
Benefits (Non-			
Monetized)			
(5) Information			
Sources			
Impact on Local Par	<u>rtners</u>		
Use this chart to desc	ribe impacts on local partners	s. See Part 8 of the ORM Cost Impact	
	or additional guidance.	1	
Table 2. Impact on 1	_		

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits	N/A	
(Monetized)		
(2) Present Monetized Values	Direct & Indirect Costs (a)	Direct & Indirect Benefits (b)
(3) Other Costs & Benefits (Non- Monetized)		,

(4) Assistance		
(5) Information Sources		
Impacts on Families Use this chart to desc	_	Part 8 of the ORM Cost Impact Analysis
Guidance for addition		
Table 3: Impact on (1) Direct & Indirect Costs & Benefits (Monetized)	Families N/A	
(2) Present Monetized Values	Direct & Indirect Costs (a)	Direct & Indirect Benefits (b)
(3) Other Costs & Benefits (Non- Monetized)		
(4) Information Sources		
Impacts on Small B	<u>usinesses</u>	
	cribe impacts on small businesse or additional guidance.	es. See Part 8 of the ORM Cost Impact
Table 4: Impact on		
(1) Direct & Indirect Costs & Benefits	N/A	

Direct & Indirect Costs

(a)

Direct & Indirect Benefits
(b)

(Monetized)

(2) Present Monetized Values

(3) Other Costs & Benefits (Non- Monetized)	A considerable portion of the participants in the Virginia shellfish fishery are likely small or independent Businesses.
(4) Alternatives	
(5) Information Sources	

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Net Change
4-20-860-et	Statutory:	0	0	0	0
al.	Discretionary:	2	0	-2	-2
Additional Burden Reduction	Discretionary	2	0	-3.8%	-0.1

Total Net Change of Statutory Requirements: 0

Total Net Change of Discretionary Requirements: -2.1

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases
4-20-860-et al.		\$727,714	\$699,725	-\$27,989 annually (3.8%)

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

		v 0	, , , , , , , , , , , , , , , , , , ,
Title of Guidance	Original Length	New Length	Net Change in
Document			Length

^{*}If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).